



## **Enablence Technologies Announces Sale of Teledata, Appointment of Jacob Sun as Director**

**Toronto, Canada – March 14, 2012** – Enablence Technologies Inc. (“Enablence” or the “Company”) (TSX VENTURE: ENA), a leading supplier of optical components and subsystems for telecommunication access, metro and long-haul markets, announced today that it has signed a definitive agreement to sell Teledata Networks Ltd. (“Teledata”) to a special purpose vehicle established by Taldan Capital Limited for a nominal cash payment, and the assumption of the estimated \$2.8 million working capital liability of Teledata. Completion of the sale is subject to the satisfaction of certain conditions agreed upon by the parties, including obtaining the approval of the TSX Venture Exchange and satisfying other customary conditions for transactions of this nature. The transaction is expected to close following the receipt of several regulatory approvals required under Israeli law, and which are expected to be received in less than 30 days.

The Company also announced the appointment of Dr. Jacob Sun as a non-independent director of Enablence. Dr. Sun has over 20 years of experience in fiber optics and optical components. Dr. Sun is the chief operating officer of Enablence, and was the President and CEO of ANDevices from 2003 to 2008 and joined Enablence when ANDevices was acquired by Enablence in 2008. Dr. Sun holds a Ph.D. from the University of Rochester and an MBA from Ohio State University. He has over 30 publications and 6 U.S. Patents.

“This represents the final piece in divesting of our Systems business”, said Tim Thorsteinson, president and CEO of Enablence. “We can now focus on our

optical components business, and adding Jacob to our board will provide the market and technology expertise the board requires.”

#### About Enablence Technologies Inc.

Enablence Technologies Inc. is a publicly traded company (TSX VENTURE: ENA) that designs, manufactures and sells optical components and subsystems to a global customer base. It utilizes its patented technologies including planar lightwave circuit (“PLC”) intellectual property in the production of an array of photonics components and broadband subsystems that deliver a key portion of the infrastructure for next-generation telecommunication systems. The Company’s product lines address all three segments of optical networks: access, connecting homes and businesses to the network; metro, communication rings within large cities; and long-haul, linking cities and continents. For more information, visit [www.enablence.com](http://www.enablence.com).

#### About Taldan Capital Limited

Taldan Capital Limited is a private equity group based in Israel and the US, focused on acquiring companies that have fundamental technological leadership in their respective sectors and have the potential to become cornerstone platform businesses with Taldan’s insights, industry-specific resources, and operational experience. For additional information, visit [www.taldancapital.com](http://www.taldancapital.com).

#### Forward-looking Statements

This press release may contain forward-looking statements, in particular with respect to the disposition of Teledata, the strategic alternatives and divestiture of the Systems segment that are made as of the date hereof and are based on current expectations, forecasts and assumptions which involve risks and uncertainties associated with our business and the economic environment in which the business operates. All such statements are made pursuant to the 'safe

harbour' provisions of, and are intended to be forward-looking statements under, applicable Canadian securities legislation. Any statements contained herein that are statements of historical facts may be deemed to be forward-looking statements. By their nature, forward-looking statements require us to make assumptions and are subject to inherent risks and uncertainties. We caution our readers of this press release not to place undue reliance on our forward looking statements as a number of factors could cause actual results or conditions to differ materially from current expectations. Please refer to the risks set forth in the Company's continuous disclosure documents that can be found on SEDAR [www.sedar.com](http://www.sedar.com). Enablence does not intend, and disclaims any obligation, except as required by law, to update or revise any forward looking statements whether as a result of new information, future events or otherwise.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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